

IAWBH Audit Report 2016

Audit period: September 10th, 2009 to February 16th, 2016

Auditor: Christoph Seydl

Treasurer: Nils Magerøy

Place: Vienna

Date: April 9th, 2016 16:30–17:15

Limitations of the audit:

As mentioned in the audit report from March 12th, 2016 this supplementary report deals only with the British bank account that was closed in 2016. The treasurer was not present during the supplementary audit. The documents were sent by e-mail from March 22nd, 2016.

Completeness of the records:

- The records are incomplete. During the period audit period GBP 9,798.48 were transferred from PayPal to this bank account. Including the transaction from February 16th, 2016 (closing of the bank account) GBP 10,517.34 were withdrawn. The unexplained surplus amounts to GBP 718,86.

Book-keeping:

- As a result of a lack of the records, a complete book-keeping is not possible. This issue has been solved for the future.

General remarks:

- The problem of the incomplete records could not be fully solved. However, the current treasurer was able to establish most of the facts. The surplus of GBP 718,86 is most likely due to interest payments.
- It shall be guaranteed that the treasurer has always full access to all bank accounts. The problems might have arisen from the lack of experience during the start-up period of the organisation. The issues demonstrate how important a planned transition is in case of a new Board.

Vienna, April 9th, 2016


Christoph Seydl